

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center, on June 6, 2024.

**Members present:** Megan Kummer (Brd President), Chad Wehri (Brd VP), Jeff Leinen, Hugh Veit, and Joel Kaczynski, and Josh Dozak (Zoom).

**Members absent:** Rich Slagle

**Ex-officio members present:** Kim Nelson, Denise Laymon, Yoney Fobb, and Michelle Nelson

**Ex-officio members absent:** Dr. Flanigan

**Guest Absent:** Paige Kjesbo

Board President Megan Kummer called the meeting to order at 8:00 a.m. Megan asked if there were any additions to the agenda. Additions included: Discussion if a July meeting would be necessary. Payment of four additional invoices for the CIC project. **Chad Wehri made a motion to accept the additions to the agenda and Joel Kaczynski seconded. Motion carried- agenda set.**

**Joel made a motion to approve the minutes from May 2, 2024. Jeff Leinen seconded the motion. Motion carried.**

Kim Nelson presented the financial report. The market value as of June 4, 2024, is \$33,236,087.96. The market has been performing well. The Executive Committee will meet in July with Bell Bank Wealth Management to review the portfolio. The operating budget is doing good. The 8% receipt fee has been doing great mostly due to the Challenge Grant opportunity. Supplies will be ordered out of this year's budget, such as giveaways.

Kim presented the Project Planner. Annual and Club goals have not been met yet, work continues to meet the expectation. Funding for projects such as Nursing, Cadaver Lab, and Turf continues. The Bremer Bank Auditorium will have new seats and carpet fall of 2024. In-kind donations continue.

Kim will present Challenge Grants on Friday, June 6, 2024. All funds have been accounted for of the 1.7 million allocated.

Kim asked the committee for their input regarding succession plan with Kim's retirement plans being contemplated and consider steps to move forward with the transition. Kim shared the job description she put together. The committee made a few recommendations regarding the job description. The Executive Committee, Perry Miller, and Joel Kaczynski will be responsible for the new hire. Hugh Veit made a motion

to begin the hiring process and Chad Wehri seconded. Motion carried. Kim will work with HR and the committee in preparation of the posting becoming public by June 20, 2024.

The CIC Commissioning RFQ process was discussed. Hugh asked for one or two volunteers to assist with reviewing the proposals that were received. Chad volunteered and Kim will check with Rich Slagle to see if he is available.

**Hugh presented the change proposals to be approved. Comstock #27, PR #10, PR #12, PR #14, PR #15, and PR #17. Hugh made a motion to accept the following proposals and Jeff seconded. Motion carried.**

**Hugh and Kim presented payments to be approved, with Hugh making a motion to accept the following as presented and Chad seconded. Motion carried.**

Comstock Construction CM#3

Comstock Construction #34

RLE, Smith & Strege, Coleman & Erickson, Cass County Electric, Fusion Electric, Gast Construction & Peterson Mechanical

Adjourned for closed session 9:03 a.m. Reconvened at 9:25 with open session. No actions needed from closed session.

It was decided at this time no July meeting would be required.

**A motion to adjourn the meeting was entertained. The meeting was adjourned.**

**Respectively submitted by Denise Laymon**