

## NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center on December 5, 2024.

**Members present:** Chad Wehri (Brd President), Jeff Leinen (Brd VP), Josh Dozak, Megan Kummer, Hugh Veit, and Rich Slagle (Zoom-left meeting 9:00 a.m.), and Vicky Schafer

**Members absent:** Paige Kjesbo

**Ex-officio members present:** Kim Nelson, Yoney Fobb, Dr. Flanigan (left 8:50), and Michelle Nelson

**Ex-officio absent:** Dr. Flanigan

**Guest:** Matthew Hallaway, Foundation Executive Director, effective January 2025

Board President Chad Wehri called the meeting to order at 8:02 a.m. Additions to the regular agenda included a bill from Smith and Strege, and Cass County water bill for the CIC. Hugh Veit added Trane negotiation to the closed session agenda and FF&E clarification. **Hugh Veit made a motion to accept the agenda and Jeff Leinen seconded.**

**Motion carried - agenda set.**

**Hugh Veit made a motion to approve the minutes from the November 7, 2024, meeting and Josh Dozak seconded the motion. Motion carried.**

Chad Wehri then introduced Matthew Hallaway, the incoming Executive Director of the NDSCS Alumni Foundation, to the Executive Committee. Matthew will assume his role on January 2, 2025. Following the introduction, each committee member took a moment to introduce themselves to Matthew.

Kim Nelson provided the financial update in the absence of Paige Kjesbo. The endowment is \$37,065,891. This is an increase of just over 1.1 million since October's report. Credit can be given to the market's performance. The operating report reflected the following highlights- payment for the audit and the successful sponsorship campaign reaching 133% of the goal.

Yoney Fobb provided a comparison update on the annual and club gifts from 2023-2024. Mailings sent out in FY24 were up by 892 letters from the previous year. The previous year also included a second donation letter.

Annual, Club, and Sponsorship Giving Campaign Comparison: FY24 year-end report was at 104% of goal. FY25 is currently at 73% of goal as of 12.2.24. Giving Day focused on raising funds for the Performing Arts Program, \$4500 was raised which can be matched by the Challenge Grant.

Denise Laymon shared the in-kind donations have reached 66% of goal, with another \$30,000 currently being processed.

Kim reported on the following:

1. Yoney and Denise will be going to Bismarck to present on SkillsUSA to a group of contractors.

2. Challenge grant VI funding is about complete for this biennium, with all of the funds to be exhausted by the end of December. The hope is to have a new round of funding available by July 1, 2025.
3. The house next to the College has been purchased. The foundation will carry liability insurance on the property and eventually the college will own the property.
4. Kim asked the committee if they recommend, she attend the Arizona Meet and Greet with Denise and Matthew. Everyone agreed it would be a good idea.
5. Kim reminded the committee to be thinking of gift ideas for the DREAMS auction on April 11, 2025.

Entered closed session 8:35-9:12. No action required.

**A motion by Hugh Veit and seconded by Megan Kummer to accept and authorize payments for the CIC Change proposals CP#6, PR #001, PR037, 039, 042, 046, REV4, Comstock #9, #40, RLE Invoice, Fusion #8, Gast #7, Peterson #8, Smith and Strege invoice, and the Cass County water bill invoice. Kim was also authorized to pay the water bill prior to committee meetings to avoid a late fee. Motion carried.**

Blake Kylo presented a sand, rock, and gravel agreement to the committee with the desire to purchase materials from land owned by the foundation. A lengthy discussion occurred. Jeff Leinen and Hugh Veit will continue to explore the proposal and bring it to the next committee meeting in January.

**Megan Kummer made a motion to adjourn the meeting at 10:06. Meeting adjourned.**

**Respectfully submitted by Denise Laymon**

**Approved January 9, 2025**