

NDSCS Foundation Executive Board Meeting Minutes

Pursuant to due call and notice thereof, a regular meeting of the Foundation Executive Board of NDSCS, Wahpeton North Dakota, was duly called and held at the Red River Valley Room of the Hektner Student Center on January 9, 2025.

Members present: Chad Wehri (Brd President), Jeff Leinen (Brd VP), Paige Kjesbo, Vicky Schafer, Hugh Veit, and Megan Kummer (Zoom), **Members absent:** Josh Dozak and Rich Slagle

Ex-officio members present: Kim Nelson, Yoney Fobb, Dr. Flanigan, Denise Laymon, and Matthew Hallaway.
Absent: Michelle Nelson

Board President Chad Wehri called the meeting to order at 8:05 a.m. Chad added two items to the agenda: KFI Commissioning approval and State of College address from Dr. Flanigan. **Jeff Leinen made a motion to accept the agenda with the changes and Hugh Veit seconded. Motion carried.**

Hugh Veit made a motion to accept the minutes from 12/5/24, 12/10/24, and 12/19/24 and Paige Kjesbo seconded. Motion carried.

Chad welcomed the Foundation Executive Director to the meeting. Matthew shared he would have a formal presentation for the next meeting.

Paige provided an investment update. The funds are down \$500,000 due to market changes, no withdrawals have been made from the accounts. There is an Investment Committee meeting on January 22, 2025. The current market value of the accounts is \$36,503,028.

Kim Nelson reported on the budget. Postage has had a significant increase due to several returns from the annual and club mailing. The CRM software company will be contacted as it appears to be a glitch in the system with mailing addresses.

Hugh questioned the salary and wages budget number and asked if the number reflected the current staffing and if adjustments should be made. After input from the committee the number will remain the same at this time. Kim and Matthew will review the budget figures and bring forth recommendations at the next meeting.

Yoney updated the committee on the annual and club giving. Annual giving is at 43% of goal and club giving is at 49%. It is undecided if a second reminder mailing will be sent. Denise shared Sponsorships are at 134% of goal, In-kind Gifts are at 215% of goal, and SkillsUSA Endowment is at 28% of goal.

Kim Nelson and Dr. Flanigan reported the turf project fundraising is nearly complete. Bids will be released shortly. The field center will be named, and the turf will also be named.

The nursing project is at 75% of goal. Fundraising will continue, Cadaver Simulation Project has had some changes from the original plan, fundraising continues, and the Performing Art Project is in progress with an update available at the next meeting. All of the Challenge Grant funds were utilized.

Hugh Veit made a motion to accept and sign the Aggregate contract with Kylo. Jeff Leinen seconded. Motion carried. It was recommended that someone meet with the renter in the future regarding the land rental agreement.

The 30th Anniversary DREAMS Auction will be on Friday, April 11th. Procurement letters were sent out. The price of attending has gone up as the food costs have gone up 30%. Everyone was asked to help out with donations for the auctions.

Homecoming nominations are being accepted with February 10th the deadline to make a final selection for 2025. Categories are Alumnus of the Year, Parade Grand Marshal, Family Tradition, Friend of the College, Young Alumni, and Performing Arts nominees.

Closed session: 8:50-9:30

A motion was made by Hugh Veit and seconded by Jeff Leinen to send a letter to the North Dakota State Board of Higher Education offering the 19th Avenue Fargo property to the board for 5.5 million, which is less than the appraised value. Motion carried.

Hugh made a motion and Vicky Schafer seconded to pay all payment approvals and change proposals. Including KFI Commissioning for \$1009. Motion carried.

An invitation was extended to the Executive Committee to help celebrate Rick Steckler's retirement from Bell Bank. Jeff Stanislawski from Fergus Falls will be his replacement.

Dr. Flanigan gave a college update. The North Dakota Legislation is in session. There are several bills that are being submitted. Overall, it appears to be a positive session. The college will be submitting a 24 million proposal for an Educational Innovative Center and a request for 3 million to tear down the old dorms.

Hugh made a motion to adjourn, and Paige seconded. Motion carried. Meeting adjourned 10:00 a.m.

Respectfully Submitted,

Denise A. Laymon

Approved February 6, 2025